



Introduction to Business Accounting Course Syllabus

Supplemental Resource

WESTERN GOVERNORS UNIVERSITY

Course Description

WHAT TO EXPECT

In this course, you will work through four modules of content. These modules are broken into smaller lessons. Throughout the course, you will find readings and a variety of interactive elements. These include practice quizzes and knowledge checks to help deepen your understanding of the content. Engaging with these activities reinforces new learning. It also complements the knowledge you bring to this area of study.

In this course, you will learn about the following:

1. The role of financial and managerial accounting in business
2. The use of financial statements in business
3. The basic methods of budgeting in business
4. The ways costs and profits are managed in business

Note

This is a supplemental resource that provides foundational knowledge. It has no assessment and provides no competency units.

Course Outline

Module	Upon completion of this module, you will be able to:
Finance and Management	<ul style="list-style-type: none"> A. Describe the ethics and regulatory environment of accounting. B. Explain the key differences between financial and managerial accounting and how each supports business decision-making. C. Describe the ethics and regulatory environment of accounting.
Financial Statements	<ul style="list-style-type: none"> A. Explain the purpose, characteristics, and limitations of the income statement. B. Explain the purpose, characteristics, and limitations of the owner's equity statement. C. Explain the purpose, characteristics, and limitations of the balance sheet. D. Explain the purpose, characteristics, and limitations of the cash flow statement. E. Explain the relationship between the income statement, balance sheet, and cash flow statement.
Budgeting	<ul style="list-style-type: none"> A. Describe the incremental budgeting process. B. Describe the zero-based budgeting process. C. Compare and contrast when to use incremental vs. zero-based budgeting. D. Perform a variance analysis when provided with financial information.
Costs and Profits	<ul style="list-style-type: none"> A. Explain the role of profit centers, departmental, and accountability reporting. B. Identify cost types and behaviors. C. Identify cost methodologies. D. Describe cost volume, profit analysis, and break-even analysis.

Technology Requirements

We want you to have the tools to succeed!

You will need Adobe Acrobat Reader DC. If you haven't already, [download this free software](#). You may encounter an interactive form that contains fields that you can select or fill in. Review [how to fill in a PDF form](#).

For other details about the technology you'll need, review the [Computer System and Technology Requirements](#). If you have questions about your setup, contact support@academy.wgu.edu.

Key Contacts

Tutor.com

If you need academic support, don't hesitate to contact [Tutor.com](#). There, you have access to thousands of tutors. And they are available 24/7 from any internet-ready device. You can also benefit from instructional videos, study tools, and other assistance.

Technical Support

If you encounter technical issues, be sure to contact the Help Desk. Just [submit a Support Request for assistance](#).

Program Support

Do you have questions about your account? Student Support has answers. They can help with billing, switching courses, and other requests. You can contact them at (888) 320-0540 or support@academy.wgu.edu.

Accommodations

WGU provides compliant and accessible learning experiences. If you require accommodation, please contact us at the start of the course. You can email support@academy.wgu.edu or call (888) 320-0540. We are committed to ensuring that all students with disabilities have equal access to WGU's services and materials. We strive to use best practices for accessibility. Our goal is to conform to existing U.S. laws. These include the Americans with Disabilities Act and Section 504 and Section 508 of the Rehabilitation Act. Our learning management system (LMS) platform is Open edX. Open edX's commitment to accessible content is published on their [Website Accessibility Policy](#).